

Customer Account Review and Customer Knowledge Assessment Form

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Monetary Authority of Singapore (MAS) requires an assessment of retail customers who wish to transact Specified Investment Products (SIPs) to verify they possess the relevant knowledge and/or experience to understand the risks of SIPs. **A separate form is required for each investor of a joint account.**

Charles Schwab Singapore will conduct the following assessment(s) for retail customers:

- i. **Customer Account Review (CAR)** for Listed SIPs, and/or
- ii. **Customer Knowledge Assessment (CKA)** for Unlisted SIPs.

Inaccurate and incomplete information may affect the outcome of this assessment. Some criteria qualify you for CAR, CKA, or both.

Important Complete this Step First: Identify which category below best describes your status (note only one selection permitted and supporting evidence may be requested). Follow the guide on which Section/s of this form to complete:

- I am an individual or joint account investor - **Complete ALL Sections 1 through 9**
- I am an Accredited or Expert or Institutional Investor as defined in Section 4A(1)(a)/(b)/(c) of the SFA (Cap.289) - **Complete Section 9 only**

Note: If you are opening a Corporate / Estate / Trust account, you do not need to complete this form.

CAR and CKA Related Questions

1. Education

Do you hold a degree or diploma or higher qualification in one or more of the following? If yes, tick all that apply.

- | | | |
|--|--|--|
| <input type="checkbox"/> Actuarial Science | <input type="checkbox"/> Business/ Administration/Management | <input type="checkbox"/> Finance/Financial Engineering |
| <input type="checkbox"/> Economics | <input type="checkbox"/> Accountancy | <input type="checkbox"/> Financial Planning/Insurance |
| <input type="checkbox"/> Capital Markets | <input type="checkbox"/> Commerce | <input type="checkbox"/> Computational Finance |

Name of Issuing Body:

Year Attained:

- No**, I don't have a degree or diploma or higher qualification in one of the above disciplines.

2. Professional Qualification

Do you hold any professional finance-related qualifications or similar? If yes, tick all that apply.

- | | | |
|---|---|---|
| <input type="checkbox"/> Certified Financial Planner | <input type="checkbox"/> Financial Risk Manager | <input type="checkbox"/> Chartered Alternative Investment Analyst |
| <input type="checkbox"/> Certified Financial Technician | <input type="checkbox"/> Chartered Financial Analyst | <input type="checkbox"/> Associate Wealth Planner |
| <input type="checkbox"/> Certified Public Accountant | <input type="checkbox"/> Chartered Financial Consultant | <input type="checkbox"/> Associate Financial Planner |

(Association of Chartered Certified Accountants)

Name of Issuing Body:

Year Attained:

- No**, I don't have a professional finance-related qualification in one of the above disciplines.

3. Work Experience

Do you have a minimum of three (3) continuous years of working experience in the preceding 10 years in the following areas?

If yes, tick all that apply.

- | | | |
|--|--|---|
| <input type="checkbox"/> Accountancy | <input type="checkbox"/> Financial Risk Management | <input type="checkbox"/> Research/Analysis of Investment Products |
| <input type="checkbox"/> Actuarial Science | <input type="checkbox"/> Management of Investment Products | <input type="checkbox"/> Development/Structuring of Investment Products |
| <input type="checkbox"/> Treasury | <input type="checkbox"/> Sale/Trading of Investment Products | <input type="checkbox"/> Provision of Legal Advice in Any of the Listed Areas |

Current or Most Recent Employer:

Last year (yyyy) of employment:

Previous Employer:

Last year (yyyy) of employment:

- No**, I don't have a minimum of three (3) continuous years of relevant work experience in one of the above disciplines.



CAR Questions – To Trade Listed Specified Investment Products (Mandatory to Open an Account)**4. Investment Experience for Listed Specified Investment Products (SIPs)**

Have you traded at least six (6) times in any of the following SIPs in the preceding three (3) years? If yes, tick all that apply.

- Certificates Options Extended Settlement Contracts
 Futures Exchange Trade Funds or Notes Callable Bull/Bear Contracts
 Structured Warrants

Name of Broker:

Year of Last Trade:

- No**, I have not traded a minimum of six (6) times in one of the above Listed SIPs over the preceding three (3) years.

5. SGX Online Education Programme

<https://onlineeducation.sgx.com/specifiedinvestmentproducts>

If you have answered "No" for the previous questions (1 to 4) related to CAR but would still like to proceed with undertaking transactions in **Listed Specified Investment Products**, you would need to register for, undergo, and successfully complete the Online Education Programme offered by the Singapore Exchange (SGX).

In the last **three (3) years**, have you personally completed and passed the SGX Online Education Programme quiz?

- Yes No

Most Recent and Previous Scores (if any):

Number of Attempts:

CKA Questions – To Trade Unlisted Specified Investment Products (Mandatory to Trade Unit Trusts and Mutual Funds)**6. Investment Experience for Unlisted SIPs**

Have you traded at least six (6) times in any of the following SIPs in the preceding three (3) years (you may tick more than one option)?

- Contract for Difference Structured Products Unit Trusts and Investment-linked Insurance Policies
 Leveraged Foreign Exchange Mutual Funds

Name of Broker:

Year of Last Trade:

- No**, I have not traded a minimum of six (6) times in one of the above Unlisted SIPs over the preceding three (3) years.

7. SAS-ABS E-Learning

<https://sips.abs.org.sg/Default.aspx>

Module 5 – Unit Trusts and Investment-linked Insurance Policies

If you have answered "No" for the previous questions (1, 2, 3, and 6) related to CKA but would still like to proceed with undertaking transactions in **Unlisted SIPs**, you would need to register for, undergo, and successfully complete the Online Education Portal for Investors Module 5 offered by Association of Banks in Singapore (ABS) and Securities Association of Singapore (SAS).

In the last **three (3) years**, have you personally completed and passed the ABS-SAS E-Learning for Unit Trusts quiz?

- Yes No

Most Recent and Previous Scores (if any):

Number of Attempts:

Confirmation for Both CAR and CKA**8. Previous CAR and CKA Applications**

Have you previously been refused the opening of an account to trade in SIPs by any financial institution?

- No Yes _____ (state number of time(s) and type(s) of SIPs)

I verify that I have understood the requirements of the assessment and that the information provided is true and accurate.

9. Personal Information and Date Required

Your Name

NRIC or Passport or ID Number

Schwab Account Number (if known)

Date (dd/mm/yyyy)

Electronic Delivery

Please return this form and copies of any supporting evidence by saving and attaching the form to a secure message on schwab.com.sg.

- Log in to your account.
- Click on the Message Center and compose a new message.
- Upload your form as an attachment.
- When your message is complete, click Send.

Mail Delivery

Please return this form and copies of any supporting evidence by mail to:

Charles Schwab Singapore Pte. Ltd.
1 George Street, #07-01A
Singapore 049145

FOR CHARLES SCHWAB USE ONLY:

Approved By:		BETA ID:		Date Approved:		Source:		
CAR Assessment:	<input type="radio"/> Failed	<input type="radio"/> 434 - CAR EXP 3 Years	<input type="radio"/> 432 - CAR EXP 7 Years	<input type="radio"/> 433 CAR Perpetuity	CKA Assessment:	<input type="radio"/> Failed	<input type="radio"/> 430 - CKA 1 Year	<input type="radio"/> 431 - CKA Perpetuity

