

Update Your Schwab One® Singapore Account

www.schwab.com.sg | (+65) 6536-3922 (Singapore Support) | +1-415-667-8400 (U.S. Support)

Please use this application to update your existing Schwab One Singapore Account or to add a new account holder.

The documents requested below are used to verify your identity and place of residence, as required by Singapore and U.S. law and securities regulations.

All requested documents must be submitted for each applicant and must match the applicant's name as it appears on his or her government ID or passport.

Your account cannot be opened until Schwab Singapore receives and reviews all requested forms.

Mail all completed and signed documents to Charles Schwab Singapore Pte. Ltd., 1 George Street, #07-01A, Singapore 049145. You may also mail the completed and signed documents to Schwab International Account Solutions, P.O. Box 982601, El Paso, TX 79998-2601, USA, or send overnight delivery to Schwab International Account Solutions, 1945 Northwestern Drive, El Paso, TX 79912-1108, USA.

Step 1. Complete the account application and assemble the required supporting documents

Update your Schwab One Singapore Account Form

- Do not use this form to establish a new Schwab One Singapore Account. Please call us to request a Schwab One Singapore Account Application OR visit our website at www.schwab.com.sg.
- Do not use this form for Corporate or Personal Investment Company accounts. Please call us to request a Schwab One Singapore Corporate Account Application OR visit our website at www.schwab.com.sg.

Substitute Form W-8BEN

Complete one form for each non-U.S. citizen/resident account holder.

If there is a U.S. address in your account documentation, such as your mailing address or U.S.-based Power of Attorney (POA), please contact us. You may need to provide additional documentation or complete other forms.

Clear photocopy of an identity document for each applicant

Provide a clear copy of an identity document for each applicant, showing personal information and a clearly visible photo. Acceptable identity documents include:

- Singapore Citizens and PR – NRIC card (front and back) OR a passport
- Malaysia and Thailand Citizens—A passport
- Foreigners of any country—Work Permit, Employment Pass, Dependent Pass, or Student Pass AND passport
- Foreign residents of any other country—Passport

If you are providing a copy of a passport for any applicant, the passport must be valid for a minimum period of six months from the date of submission, and the barcode at the bottom of the document must be visible. Contact us if you do not have a valid passport for alternative solutions.

An original or copy of a utility bill (not more than 12 months old) for each new account holder

Examples of utility bills include:

- Gas
- Electricity
- Water

Please note that the utility bill must show a street address identical to the address you enter on your account application and Substitute Form W-8BEN. (A post office box is not acceptable.)

These documents are used to establish your place of residence. (Mobile phone bills are not acceptable.)

Customer Account Review and Customer Knowledge Assessment (CAR and CKA)

Required to invest in listed Specified Investment Products, which Schwab Singapore offers and required by Singapore regulations.

Additional forms may be required if the existing account has a POA or is approved for options trading.

Step 2. Review the additional documents provided

Charles Schwab Pricing Guide and pricing amendments (if applicable)

U.S. Tax and Estate Disclosure to Non-U.S. Persons

Find out the basics of certain estate planning and tax considerations you should consider when making your investment decisions.

Schwab Singapore Privacy Policy and Schwab Privacy Policy

Read these documents for details on Schwab Singapore's privacy policies.

An international certified representative will be calling you for additional information if you do not have an existing Schwab Singapore account.

Important note: In order to expedite the opening of your account, please call us to confirm the completeness of your paperwork and related documentation before mailing any account application materials to Schwab Singapore.

Document is available upon request or can be viewed on Forms and Disclosures page at www.schwab.com.

Charles Schwab Singapore Pte. Ltd.
(Company Registration No. 200504402C)

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Update Your Schwab One® Singapore Account

Process By
Schwab Int'l
Account
Solutions Only

www.schwab.com.sg | (+65) 6536-3922 (Singapore Support) | +1-415-667-8400 (U.S. Support)

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Select all that apply:

- Convert your Schwab Account or Schwab One Account to a Schwab One Singapore Account. Complete Sections 1–8.
- Add an additional account holder. Complete Sections 1–8.

Submit your completed form to Schwab International Account Solutions, P.O. Box 982601, El Paso, TX 79998-2601, USA; or Charles Schwab Singapore Pte. Ltd., 1 George Street, #07-01A Singapore 049145.

Please provide a clear and valid government ID or passport copy if converting your account to a Schwab One Singapore Account or adding a joint party as an additional account holder. Signature page, if separate, must be included.

1. Schwab/Schwab One/Schwab One Singapore Account Number (Note: Your account number and tax ID number on the account will remain the same.)

Your Account Number	Account Holder(s) _____
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2. Update Your Schwab One Singapore Account

Complete all sections below. We respect your privacy. Schwab Singapore will use the information you provide to open and service your accounts, communicate with you, and provide you with information about our products and services. Read about Schwab Singapore’s privacy policies on our website at www.schwab.com.sg. As required by Singapore and U.S. federal law, Schwab Singapore will use the information provided below to verify your identity.

Title Your Account Select only one; laws vary and restrictions may apply.

- Individual** — If one owner dies, his/her interest passes to the surviving owner(s).
- Joint Tenants with Right of Survivorship** — If one owner dies, his/her interest passes to his/her estate (50/50, unless otherwise noted).
- Tenants in Common** — If one owner dies, his/her interest passes to his/her estate (50/50, unless otherwise noted).
- Other** — Contact Schwab Singapore to obtain additional documents that must accompany this application. Certain restrictions apply.

Account Holder

The name on the title of the account must match the government ID or passport provided.

Name (First) _____ (Middle) _____	
(Last Name[s]/Surname[s]) _____	
Home Street Address (no P.O. boxes) _____	
City _____	State or Province _____ Country _____ Postal or Zip Code _____
Mailing Address (If different from above; P.O. boxes may be used.) _____	
City _____	State or Province _____ Country _____ Postal or Zip Code _____
Home Telephone Number (Country Code) (City/Area Code) (Number) _____	Business Telephone Number (Country Code) (City/Area Code) (Number) _____
Mobile/Cellular Telephone Number (Country Code) (Number) _____	
Country(ies) of Citizenship (Must list all.) <input type="checkbox"/> SG <input type="checkbox"/> Other: _____	Country of Legal (Physical) Residence <input type="checkbox"/> SG <input type="checkbox"/> Other: _____
Email Address* (Required to access your account through the web.) _____	U.S. Social Security/Tax ID No. (if applicable) _____
Date of Birth (mm/dd/yyyy – U.S. format) _____	Country of Birth _____
Mother’s Maiden Name _____	Are you known by any other name? Specify: _____
Passport/Government ID Number _____	Place of Issuance _____ Expiration (mm/dd/yyyy) _____

***By providing your email address, you consent to receiving email from Schwab Singapore. Information about opting out of certain email communications is provided at www.schwab.com.sg.**

Charles Schwab Singapore Pte. Ltd.
(Company Registration No. 200504402C)

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CC2103033 (0718-8FNT) APP27575SG-01 (09/18)



2. Update Your Schwab One® Singapore Account (Continued)**Account Holder** (Continued)

Securities industry regulations require that we collect the following information:

Employment Status (Select only one.) <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker <input type="checkbox"/> Student <input type="checkbox"/> Not Employed		Employer Name/Business Name		
Occupation (If you selected "Employed" or "Self-Employed," select one option that best describes your occupation.)				
<input type="checkbox"/> Business Owner/Self-Employed	<input type="checkbox"/> Financial Services/Banking Professional	<input type="checkbox"/> Military	<input type="checkbox"/> Consultant	
<input type="checkbox"/> Executive/Senior Management	<input type="checkbox"/> Information Technology Professional	<input type="checkbox"/> Educator	<input type="checkbox"/> Other (specify): _____	
<input type="checkbox"/> Medical Professional	<input type="checkbox"/> Other Professional	<input type="checkbox"/> Clerical/Administrative Services		
<input type="checkbox"/> Legal Professional	<input type="checkbox"/> U.S. Government Employee (Federal/State/Local)	<input type="checkbox"/> Trade/Service (Labor/Manufacturing/Production)		
<input type="checkbox"/> Accounting Professional	<input type="checkbox"/> Foreign Government Employee (Non-U.S.)	<input type="checkbox"/> Sales/Marketing		
Industry of Employment				
Business Street Address		City	State or Province	Country
Postal or Zip Code				
Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," you must attach a letter from your employer approving the establishment of your account when submitting this application.)				
Are you a director, 10% shareholder, or policy-making officer of a publicly held company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," enter company name _____ and trading symbol _____.)				
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed		Number of Dependents		
Investment Knowledge: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Investment Experience: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Annual Income (in U.S. Dollars): <input type="checkbox"/> Under \$15,000 <input type="checkbox"/> \$15,000–\$24,999 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000 or more Specify: _____	Liquid Net Worth (in U.S. Dollars): <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____	Total Net Worth (in U.S. Dollars): <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____

Additional Account Holder (if applicable)

The name on the title of the account must match the passport provided.

Name (First)		(Middle)
(Last Name[s]/Surname[s])		
Home Street Address (no P.O. boxes)		
City	State or Province	Country
Postal or Zip Code		
Mailing Address (If different from above; P.O. boxes may be used.)		
City	State or Province	Country
Postal or Zip Code		
Home Telephone Number (Country Code) (City/Area Code) (Number)	Business Telephone Number (Country Code) (City/Area Code) (Number)	Mobile/Cellular Telephone Number (Country Code) (Number)
Country(ies) of Citizenship (Must list all.) <input type="checkbox"/> SG <input type="checkbox"/> Other: _____ <input type="checkbox"/> Other: _____		Country of Legal (Physical) Residence <input type="checkbox"/> SG <input type="checkbox"/> Other: _____
Email Address* (Required to access your account through the web.)		U.S. Social Security/Tax ID No. (if applicable)
Date of Birth (mm/dd/yyyy – U.S. format)		Country of Birth
Mother's Maiden Name		Are you known by any other name? Specify:
Passport/Government ID Number	Place of Issuance	Expiration (mm/dd/yyyy)

*By providing your email address, you consent to receiving email from Schwab Singapore. Information about opting out of certain email communications is provided at www.schwab.com.sg.

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2. Update Your Schwab One® Singapore Account (Continued)**Additional Account Holder** (if applicable) (Continued)

Securities industry regulations require that we collect the following information:

Employment Status (Select only one.) <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker <input type="checkbox"/> Student <input type="checkbox"/> Not Employed		Employer Name/Business Name		
Occupation (If you selected "Employed" or "Self-Employed," select one option that best describes your occupation.)				
<input type="checkbox"/> Business Owner/Self-Employed	<input type="checkbox"/> Financial Services/Banking Professional	<input type="checkbox"/> Military	<input type="checkbox"/> Consultant	
<input type="checkbox"/> Executive/Senior Management	<input type="checkbox"/> Information Technology Professional	<input type="checkbox"/> Educator	<input type="checkbox"/> Other (specify): _____	
<input type="checkbox"/> Medical Professional	<input type="checkbox"/> Other Professional	<input type="checkbox"/> Clerical/Administrative Services		
<input type="checkbox"/> Legal Professional	<input type="checkbox"/> U.S. Government Employee (Federal/State/Local)	<input type="checkbox"/> Trade/Service (Labor/Manufacturing/Production)		
<input type="checkbox"/> Accounting Professional	<input type="checkbox"/> Foreign Government Employee (Non-U.S.)	<input type="checkbox"/> Sales/Marketing		
Industry of Employment				
Business Street Address		City	State or Province	Country
Postal or Zip Code				
Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," you must attach a letter from your employer approving the establishment of your account when submitting this application.)				
Are you a director, 10% shareholder, or policy-making officer of a publicly held company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," enter company name _____ and trading symbol _____.)				
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed		Number of Dependents		
Investment Knowledge: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Investment Experience: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Annual Income (in U.S. Dollars): <input type="checkbox"/> Under \$15,000 <input type="checkbox"/> \$15,000–\$24,999 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000 or more Specify: _____	Liquid Net Worth (in U.S. Dollars): <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____	Total Net Worth (in U.S. Dollars): <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____

3. Overall Investment Objective of Account Capital Preservation Growth Income Speculation**4. Select Your Account Features****Margin Trading**

To trade on margin, you borrow from Schwab Singapore, using all your Schwab Singapore assets as security for your loan. Margin transactions are riskier than cash purchases. It is your responsibility to carefully consider your individual circumstances and market conditions before trading on margin. Read the Margin Disclosure Statement and the Account Agreement for more information on your obligations and risks.

Margin trading features are **included** if you check the box below. Add margin trading.**Enrollment for Electronic Trade Confirmations**

By providing your email address, you also consent to receiving Schwab eConfirms™ (trade confirmations sent to your email address detailing any purchase or sale of a security). Unless you check the box below, we will soon send you an email to the address listed in Section 1 with more information about eConfirms and your consent, and to verify your email address. Later, if you decide you do not want eConfirms, you may change your election and receive paper trade confirmations through the mail. If we can't verify your email address or are unable to deliver email to you at that address, we will send you paper trade confirmations through the mail.

 No, at this time I do not want eConfirms.

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5. Consent and Acknowledgment

To open an account, you are required to acknowledge receipt of the following two documents. Checking the boxes below confirms that you have read and understand the following documents.

- I/we agree to, have read, and understand the Risk Warning Statement included with this account application.
- I/we agree to, have read, and understand the Charles Schwab Singapore Privacy Policy included with this account application.

6. Your Consent to Enroll in Schwab Singapore's Cash Features Program

The Cash Features Program is a service that offers you the Singapore Segregated Sweep feature (a "Cash Feature") for your uninvested cash (the "Free Credit Balance") while you decide how those funds should be invested longer term.

You understand that additional information about the Cash Features Program and each Cash Feature is available in the Cash Features Disclosure Statement.

By signing this Application, you consent to having the Free Credit Balance in your Schwab One® Singapore account included in the Cash Features Program, as described in the Cash Features Disclosure Statement.

The Singapore Segregated Sweep feature is designated as the Cash Feature for Schwab One Singapore accounts. Through the Singapore Segregated Sweep feature, Schwab Singapore automatically makes deposits to and withdrawals from a deposit account held on trust at a banking institution in the U.S. Funds in the Singapore Segregated Sweep feature do not earn interest and are not insured by the Federal Deposit Insurance Corporation (FDIC).

The Cash Features Program General Terms and Conditions are available at www.schwab.com.sg. You understand that the Cash Features Program and the individual products are governed by the Schwab One Singapore Account Agreement and acknowledge that additional information is available within the Cash Features Disclosure Statement. You understand and agree that Schwab Singapore may upon 30 days' advance written notice (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of a product currently available through the Cash Features Program; or (3) move your Free Credit Balance from one product to another product available under the Cash Features Program.

7. Required Information About the Account

Source of Funds (Please select all that apply.)

In this section, we're collecting information about the categories ("sources") of assets that will be held in your account. Please select all of the sources of the assets that will be deposited or held in your account, including the original sources of any assets that will be transferred into the account from another firm.

- Salary/Wages/Savings Investment Capital Gains
- Social Security Benefits Gifts
- Sale of Property or Business Gambling/Lottery
- Family/Relatives/Inheritance Other (Please specify): _____

Purpose of Account (Please select all that apply.)

- General Investing
- Investing for Estate Planning
- Investing for Tax Planning (e.g., municipal bonds, etc.)
- Investing for College
- Investing for Retirement
- Investment of Pooled Assets (e.g., funds from individual investors that are aggregated for investing purposes)
- Other (please specify): _____



Schwab One® Singapore Account Application Agreement

This agreement relates to your account and is part of the Account Agreement between each Account Holder and Charles Schwab Singapore Pte. Ltd. ("Schwab Singapore"). Please read and retain for your files.

Section 1: Scope of Agreement. Your agreement with Schwab Singapore consists of the terms set forth in this Application Agreement and the terms set forth in the *Schwab One Singapore Account Agreement*, which incorporates the *Charles Schwab Pricing Guide* and a number of other important disclosures. The *Schwab One Singapore Account Agreement* is provided with this Application or at the opening of your Account. You agree to contact Schwab Singapore if you do not receive the *Schwab One Singapore Account Agreement*.

In addition, you may in the future receive from Schwab Singapore supplemental terms or disclosures that pertain to certain account types, service features, and benefit packages. These supplemental terms and disclosures, this Application Agreement, and the *Schwab One Singapore Account Agreement* are collectively referred to as the "Agreement and Disclosures." You agree to read the Agreement and Disclosures carefully and retain copies for your records.

Section 2: Acceptance of Agreement and Disclosures. You agree that the Agreement and Disclosures govern all aspects of your relationship with Schwab Singapore, including all transactions between Schwab Singapore and you and all products and services now or in the future offered through Schwab Singapore. Schwab Singapore may rely on your use of Schwab Singapore's products and services as evidence of your continued acceptance of the Agreement and Disclosures.

Section 3: Your Representations and

Warranties. You represent and warrant that:

- you are of legal age in the state or country in which you live, and you are authorised to enter into this Agreement;
- you have supplied accurate information in your Account Application; (c) no one except the Account Holder(s) listed on the Account Application (and if community property is held, the Account Holders' spouses) has an interest in the Account; (d) no additional authorisations from third parties are required for you to open the Account and effect transactions therein; (e) except as you have otherwise indicated on your Account Application or in writing to us, (i) you are not an employee of or affiliated with any securities exchange or member firm of any exchange, the Financial Industry Regulatory Authority, or any securities firm, bank, trust company, or insurance company; and (ii) you are not a director, 10% beneficial shareholder, policy-making officer, or otherwise an "affiliate" (as defined in Rule 144 under the Securities Act of 1933) of a publicly traded company; and (f) this Application Agreement, as amended from

time to time, is a legal, valid, and binding obligation, enforceable against you in accordance with its terms.

Section 4: Account Handling. Schwab Singapore will automatically hold all of your securities purchased, sales proceeds, dividends, and interest. Schwab Singapore will also release your name, address, and securities positions to companies in which we hold securities for your Account upon request, unless you notify us otherwise in writing. If you maintain more than one account at Schwab Singapore, you authorise Schwab Singapore to transfer assets between your accounts when no written authorisation is requested.

Section 5: Responsibility for Investment

Decisions. You agree that you and any agent under a power of attorney or Investment Advisor (if you have one) are solely responsible for investment decisions in your Account, including whether to buy or sell a particular security.

Unless required by law, or unless Schwab Singapore provides advice to you that is clearly identified as an individualised recommendation for you, you understand that Schwab Singapore has no obligation to determine whether a particular transaction, strategy, or purchase or sale of a security is suitable for you. Your obligation includes an affirmative duty to monitor and stay informed about your Account and your investments and respond to changes as you deem appropriate.

Unless Schwab Singapore otherwise agrees with you in writing, Schwab Singapore does not have any discretionary authority or obligation to review or make recommendations for the investment of securities or cash in your Account.

You acknowledge that Schwab Singapore does not provide tax or legal advice.

Section 6: Payment of Indebtedness. You agree to make payment of any indebtedness related to your Account, including, but not limited to, any such indebtedness that results from instructions provided to Schwab Singapore by you, your agent or any attorney-in-fact under a power of attorney, or Investment Advisor authorised to make transactions in your Account. We may elect anytime, with or without notice, to make any debit balance or other obligation related to your Account immediately due and payable. We may report any past-due account to a consumer and/or securities credit reporting agency. We may also refer your Account to a collection agency.

Section 7: Granting a Lien on Your Accounts.

As security for the repayment of all present or future indebtedness owed to us by each Account Holder, each Account Holder grants to us a first,

perfected, and prior lien on; a continuing security interest in; and right of set-off with respect to all property that is, now or in the future, held, carried, or maintained for any purpose in or through Schwab Singapore, and, to the extent of such Account Holder's interest in or through any present or future account with us or our affiliates in which the Account Holder has an interest. In the event of a breach or default by you under this Agreement, Schwab Singapore will have the rights and remedies available to a secured creditor under all applicable laws in addition to the rights and remedies provided in this Agreement.

If you owe money to Schwab Singapore as the result of activity in your Account and there are assets available in any non-retirement brokerage account that you hold at Schwab Singapore, which could fully or partially satisfy the debt, you agree that, upon Schwab Singapore's written demand, you will execute all documents necessary to effect a transfer from your non-retirement brokerage account and agree to pay or cause such funds to be paid immediately to Schwab Singapore in order to satisfy your indebtedness to Schwab Singapore.

Section 8: Liquidations. Whenever it is necessary for our protection or to satisfy a margin deficiency, debit, or other obligation owed us, we may (but are not required to) sell, assign, and deliver all or any part of the property securing your obligations, or close any or all transactions in your Account. We may choose which property to buy or sell, which transactions to close, and the sequence and timing of liquidation. We may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that we choose in the exercise of our business judgment. You agree not to hold us liable for the choice of which property to buy or sell or of which transactions to close or for timing or manner of liquidation.

In certain circumstances we may, at our sole discretion, liquidate your entire margin loan balance to satisfy a margin call. You agree not to hold us liable for taking such action.

We may transfer property from any non-retirement brokerage account in which you have an interest to any other brokerage accounts in which you have an interest regardless of whether there are other Account Holders on either account, if we determine that your obligations are not adequately secured or to satisfy a margin deficiency or other obligation. You agree to pay on demand any account deficiencies after liquidation, whether liquidation is complete or partial.

All of the above may be done without demand for margin or notice of purchase, sale, transfer, or cancellation to you. No demand for margin or notice shall impose on Schwab Singapore any obligation to make such demand or provide such notice to you in the future. Any such notice or demand is hereby expressly waived, and no specific demand or notice shall invalidate this waiver.

Section 9: Interest on Debit Balances. We will charge and compound interest on your debit balances (whether in a Margin or Cash Account) according to our *Disclosure of Credit Terms and Policies*.

Section 10: Borrowing Money and Margin

Trading. All margin transactions are subject to our *Disclosure of Credit Terms and Policies* (refer to the Schwab One® Singapore Account Agreement, Appendix A) and our Margin Disclosure Statement. You agree not to enter an order for a margin transaction until you have read and understood the *Disclosure of Credit Terms and Policies* and the Margin Disclosure Statement.

Section 11: Loan Consent. You agree that property held in your Margin Account, now or in the future, may be borrowed (either separately or together with the property of others) by us (acting as principal) or by others. You agree that Schwab Singapore may receive and retain certain benefits (including, but not limited to, interest on collateral posted for such loans) to which you will not be entitled. You acknowledge that, in certain circumstances, such borrowings could limit your ability to exercise voting rights or receive dividends, in whole or in part, with respect to the property lent. You understand that for property that is lent by Schwab Singapore, the dividends paid on such property will go to the borrower. No compensation or other reimbursements will be due to you in connection with such borrowings. However, if you are allocated a substitute payment in lieu of dividends, you understand that such a payment may not be entitled to the same tax treatment as may have been applied to the receipt of a dividend. You agree that Schwab Singapore is not required to compensate you for any differential tax treatment between dividends and payments in lieu of dividends. Schwab Singapore may allocate payments in lieu of dividends by any mechanism permitted by law, including by using a lottery allocation system.

Section 12: Verification. You authorise Schwab Singapore to inquire from any source, including a consumer reporting agency, as to your identity (as required by Singapore and U.S. federal law), creditworthiness, and ongoing eligibility for the Account (and that of your spouse, if you live in a community property jurisdiction) at account opening, at any time throughout the life of the Account, and thereafter for debt collection or investigative purposes.

Section 13: Dispute Resolution. Any other complaint, dispute, or controversy raised by you should in the first instance be referred, in writing,

to Schwab Singapore. Schwab Singapore will investigate the complaint and report back to you on the findings and the resolution to the complaint or dispute. If you remain dissatisfied with Schwab Singapore's findings or the handling of your complaint, dispute, or controversy, you may, if appropriate, refer the matter to the Financial Industry Disputes Resolution Centre Ltd. ("FIDReC") at 112 Robinson Road, #13-03, Singapore 068902 or the Singapore International Arbitration Centre ("SIAC"). As a capital markets services licence holder regulated by the Monetary Authority of Singapore ("MAS"), Schwab Singapore subscribes to FIDReC. Further information about FIDReC and its Terms of Reference may be obtained from its website at www.fidrec.com.sg.

You agree that any and all disputes or controversies not exceeding S\$50,000 between you and Schwab Singapore (or any of Schwab Singapore's officers, directors, employees, agents, contractors, subsidiaries, or affiliates) as to any matter arising under, out of, or in connection with this Agreement or any other agreement between you and Schwab Singapore, including, but not limited to, those involving transactions of any kind made on your behalf by, through, or with Schwab Singapore, and the construction, existence, validity, performance, or breach of this Agreement or such other agreement will be referred to and determined by FIDReC's Panel of Adjudicators.

In the event you are dissatisfied with the resolution issued by FIDReC, or your dispute or controversy is in excess of S\$50,000, you understand and agree that the dispute shall be referred to and finally determined by arbitration conducted before the SIAC in Singapore, in accordance with their respective arbitration rules then in force, which rules are deemed to be incorporated by reference in this provision.

You understand and agree to the following:

- (a) Arbitration is final and binding on the parties.
- (b) The parties are waiving their right to seek remedies in court.
- (c) Pre-arbitration discovery is generally different from and more limited than court proceedings.
- (d) The arbitrators' award is not required to include factual findings or legal reasoning, and any party's right to appeal or seek modification of rulings by the arbitrators is strictly limited.
- (e) The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.

In the case of arbitration proceedings, the choice and number of arbitrators will be made by the parties jointly, or, if the choice of arbitrators cannot be agreed upon within 10 business days of being asked to do so, the arbitrators will be chosen by the SIAC.

The language of the arbitration shall be the English language.

Subject to applicable laws, in relation to all disputes, judgment upon any award of the arbitrators may be entered and enforced in any court (state or federal) of competent jurisdiction. Without prejudice to the generality of this provision, no person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (a) the class certification is denied; (b) the class is decertified; or (c) that person is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Without prejudice to the foregoing provisions of this Clause, Schwab Singapore shall be entitled, at its sole option, to commence proceedings in the courts of the Republic of Singapore in respect or in connection with any dispute or controversy between Schwab Singapore and you as to any matter arising under, out of, or in connection with this Agreement or any other agreement between you and Schwab Singapore, including, but not limited to, those involving transactions of any kind made on your behalf by, through, or with Schwab Singapore, and the construction, existence, validity, performance, or breach of this Agreement or such other agreement. If arbitration has been initiated by you at the time that Schwab Singapore chooses to submit the dispute, controversy, or matter to the courts of the Republic of Singapore, then it is agreed that such arbitration is to be discontinued, unless the court invoked by Schwab Singapore finds that Schwab Singapore has waived such right by substantially participating in the arbitration without having raised its rights under this Clause. If Schwab Singapore should choose to exercise this right to submit such dispute, controversy, or matter before the courts of the Republic of Singapore, each of Schwab Singapore and you hereby agree to (a) submit to the non-exclusive jurisdiction of the courts of the Republic of Singapore, (b) waive any objection which it may have at any time to the laying of venue of any proceedings brought in such courts, (c) waive any claim that such proceedings have been brought in an inconvenient forum, and (d) further waive the right to object with respect to such proceedings that any such court does not have jurisdiction over such party.

Section 14: Electronic Copies. The electronically stored copy of your (or your agent's) signature, any written instructions or authorisations, the Account Application, and the Agreement and Disclosures are considered to be the true, complete, valid, authentic, and enforceable record, admissible in judicial, administrative, or arbitration proceedings to the same extent as if the documents and records were originally generated and maintained in printed form.

You agree to not contest the admissibility or enforceability of Schwab Singapore's electronically stored copy of such documents in any proceeding between you and Schwab Singapore.

Section 15: Float. You agree that Schwab Singapore may retain as compensation for services your Account's proportionate share of any interest earned on aggregated cash balances held in Schwab Singapore's bank account with respect to (1) assets awaiting investment or (2) assets pending distribution from your Account. Such interest retained by Schwab Singapore shall generally be at money market rates. Schwab Singapore's receipt of such compensation is further described in the Agreement and Disclosures.

Section 16: Unclaimed Property. In the event any of your moneys and/or properties remain in, stand to the credit of any Account, or are otherwise held by Schwab Singapore or its nominee or sub-custodian for and on your behalf and are unclaimed by you three (3) years after the earlier of (i) Schwab Singapore received such moneys and/or properties or (ii) the last communication from you to Schwab Singapore, and Schwab Singapore determines in good faith

that it is unable to trace you, you agree that all such moneys and/or properties then standing to the credit of any Account or otherwise held by Schwab Singapore or its nominee or sub-custodian (as the case may be) together with any property as may from time to time continue to accrue to those moneys and/or properties (whether by way of dividends, interest, or otherwise) may forthwith be appropriated by Schwab Singapore to itself to utilise in any manner Schwab Singapore so wishes for its own benefit. You thereafter shall have no right whatsoever to claim such moneys and/or properties (or any other property as may accrue to it) and shall be deemed to have waived and abandoned all your rights, claims, title, interest, and benefit to such moneys and/or properties (and any other property as may accrue to it) standing to the credit of such Account or otherwise held by Schwab Singapore or its nominee or sub-custodian (as the case may be), in favour of Schwab Singapore. In such event, without prejudice to any other rights which Schwab Singapore may have, you confirm and acknowledge that Schwab Singapore shall be entitled to such moneys and/or properties, and you agree that Schwab Singapore shall have the right to withdraw and transfer such moneys and/

or properties (standing to the credit of any Account or otherwise held) to Schwab Singapore or any account directed by Schwab Singapore for the benefit of Schwab Singapore.

Section 17: Information About SIPC. To obtain information about Securities Investor Protection Corporation (SIPC), including an explanatory SIPC brochure, please contact SIPC at www.sipc.org or +1-202-371-8300.

Section 18: Impartial Lottery for Securities Subject to Partial Call or Partial Redemption.

If Schwab Singapore holds securities for you in street name, in Schwab Singapore's name, or in bearer form that are subject to partial call or partial redemption, then in the case of a partial call or partial redemption, Schwab Singapore will use an impartial lottery system to select the securities to be called or redeemed from among accounts holding those securities. For a description of Schwab Singapore's lottery system, please visit international.schwab.com/PartialCalls. If you would like a printed description of Schwab Singapore's lottery system mailed to you, please contact a Schwab Singapore representative at (+65) 6536-3922 (Singapore Support) or +1-415-667-8400 (U.S. Support).

Margin Disclosure Statement

www.schwab.com.sg | (+65) 6536-3922 (Singapore Support) | +1-415-667-8400 (U.S. Support)

- This is important information regarding margin borrowing, if you have requested the margin feature on your brokerage account.
- Please retain this document for your files.
- When using margin, please keep these important rules and conditions in mind.
- A complete list of terms and conditions pertaining to margin trading and short selling, including credit terms and policies, can be found in the Schwab One® Singapore Account Agreement (the “Account Agreement”). The Account Agreement will be provided to you after account opening, or you can access it at any time on our website or by calling us. Please read this important document before opening a margin account.
- For questions regarding margin borrowing, please contact us at the numbers listed above.

When considering a margin loan, you should determine how the use of margin fits your own investment philosophy. It is important that you fully understand the risks, rules, and requirements involved in trading securities on margin.

The following paragraphs highlight some of the critical aspects of margin trading:

Margin trading increases your level of market risk. Margin trading increases your buying power, allowing you to purchase a greater amount of securities with your investing dollar. Therefore, your exposure to market volatility increases—a declining market could result in even greater losses. *A decline in the value of your securities that you purchase on margin may require you to provide additional funds to Schwab Singapore in order to avoid the forced sale of those securities or other securities in your account.*

Your downside is not limited to the collateral value in your margin account. When you buy securities on margin, you are borrowing money from Schwab Singapore for part of your transactions. Securities and other assets in your Schwab Singapore account(s) are pledged as collateral to secure this loan. These margin transactions are riskier and involve the possibility of greater loss than transactions where you are not borrowing money. If the securities in your account decline in value, so does the value of the collateral supporting your loan. When the value of the collateral falls below the maintenance margin requirements, or Schwab Singapore’s higher “house” requirements, Schwab Singapore can move to protect its position. In order to cover margin deficiencies, Schwab Singapore may issue you a margin call—a request for additional cash—or sell securities from your account. If a sale does not cover the deficiency, you will be responsible for any shortfall.

Schwab Singapore may initiate the sale of any securities in your account, without contacting you, to meet a margin call. Schwab Singapore will attempt to involve you in the case of margin deficiency; however, market conditions may require the firm to quickly sell any of your securities without your consent. Because the securities are collateral for the margin loan, Schwab Singapore has the right to decide which security to sell in order to protect its interests. Even if Schwab Singapore has contacted you and provided a specific date by which you can meet a margin call, the firm can still take necessary steps to protect its financial interests, including immediately selling the securities without prior notice to you.

Schwab Singapore’s “house” initial and maintenance margin requirements may exceed those established by the Federal Reserve Board and/or the Financial Industry Regulatory Authority, Inc. Please call Schwab Singapore for current margin requirements.

Schwab Singapore may change its initial margin requirements at any time and without prior notice. We may also impose anytime and without prior notice more stringent requirements on positions that in our sole discretion involve higher levels of risk; for example, higher

limits may apply for thinly traded, speculative, or volatile securities, or concentrated positions of securities.

Schwab Singapore may increase its “house” maintenance margin requirements at any time and is not required to provide you with advance written notice. Changes in Schwab Singapore’s policy regarding “house” maintenance margin requirements often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause Schwab Singapore to liquidate or sell securities in your account.

Schwab Singapore retains absolute discretion to determine whether, when, and in what amounts we will require additional collateral. For example, we may require additional collateral if an account contains only one security or a large concentration of one or more securities; or low-priced, thinly traded, or volatile securities; or if some of your collateral is or becomes restricted or non-negotiable or non-marginable. We may also consider market conditions, your financial resources, or other factors deemed by us to be relevant given the circumstances at the time.

You are not entitled to an extension of time on a margin call. While an extension of time to meet margin requirements may be available to customers under certain conditions, a customer does not have a right to the extension.

Some accounts that carry a margin loan balance and hold dividend-paying securities may receive a “substitute income payment in lieu of a dividend” (PIL). This payment may be taxable as ordinary income. Taxable accounts that receive a PIL instead of a qualified dividend may also receive a supplemental credit from Schwab Singapore. This will be identified on customer statements as a “Schwab substitute income credit.” However, when Schwab Singapore can identify that a dividend is nonqualified, we will not credit your account with this additional payment.

- This credit is NOT “payment in lieu,” and is unrelated to any payment from either the security issuer or the borrower.
- It is a discretionary credit from Schwab Singapore, which may be discontinued in the future with or without notice.*
- It may be subject to tax at your ordinary income tax rate. Please consult your tax advisor about your specific tax situation.
- Because individual tax situations differ, Schwab Singapore cannot precisely calculate the additional tax costs a client might incur. Therefore, we do not intend, nor should clients expect, for this payment to be an exact reimbursement of any excess tax cost.

*Please refer to the “Loan Consent” section of your Account Agreement, which states that no compensation is due in connection with such loans and that Schwab Singapore “is not required to compensate you for any differential tax treatment between dividends and payments in lieu of dividends.”

Cash Features Program General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Cash Features Disclosure Statement and in the Account Agreement applicable to your account. The material in this document is intended for informational purposes only. If there is any conflict between the descriptions in this document and the terms of the Cash Features Disclosure Statement, the Cash Features Disclosure Statement will control.

How the Cash Features Program Works	<p>Schwab’s Cash Features Program is the service (described in the Cash Features Disclosure Statement) that we provide to automatically invest, or “sweep,” the free credit balance in your account into a liquid investment to earn interest. The program permits you to earn income while you decide how those funds should be invested longer term.</p>
Available Cash Feature	<p>The available cash features currently consist of:</p> <ul style="list-style-type: none"> ▪ The free credit balance in your eligible account (the “Schwab One® Interest feature”), on which Schwab pays interest; ▪ Interest-bearing deposit accounts at one or more of our affiliated banks (the “Bank Sweep feature” for most accounts and the “Bank Sweep for Benefit Plans feature” for retirement plan accounts); and ▪ For some accounts, one or more affiliated money market mutual funds (the “Money Fund Sweep feature”).
Eligibility	<p>Eligibility for each cash feature is based on the registered ownership and the type of account. Not all account registrations and account types will be eligible for all cash features. Some account registrations and account types will be eligible for only one cash feature. Please see your Account Application and the Cash Features Disclosure Statement for more complete eligibility details.</p>
Duty to Monitor Eligibility for Cash Features	<p>It is your responsibility to monitor your eligibility for the cash features and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.</p>
Interest Rates and Yields	<p>The interest rates and yields for the different cash features vary over time. There is no guarantee that the interest rate and yield on any particular cash feature will be or will remain higher than the interest rate and yield on any other cash features over any period. Current interest rates and yields can be obtained by contacting your independent investment advisor or your Financial Consultant, or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at www.schwab.com/sweep. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_sweep, or call Schwab Alliance at 1-800-515-2157.</p> <ul style="list-style-type: none"> ▪ The interest rate on the Schwab One Interest feature is set by Schwab. We may seek to pay as low a rate as possible consistent with our views of competitive necessities. With certain exceptions, the rate will be tiered based upon the overall free credit balance within your account. ▪ The interest rate on the Bank Sweep feature is set by our affiliated bank(s), which may seek to pay as low a rate as possible consistent with their views of competitive necessities. Retirement accounts will be paid a reasonable rate consistent with applicable legal and regulatory requirements. With certain exceptions, the rate will be tiered based upon your account type and the combined amount of your account’s Bank Sweep deposits at our affiliated bank(s).

Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value

<p>Interest Rates and Yields (Continued)</p>	<ul style="list-style-type: none"> ▪ The interest rate on the Bank Sweep for Benefit Plans feature is set by our affiliated bank(s), which intend to pay interest consistent with reasonable rate provisions of applicable legal and regulatory requirements. This may be lower than some competitors' rates. Interest rates do not vary by tiers and do not vary based on your cash balances. ▪ Money market mutual funds offered through the Money Fund Sweep feature seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives. <p>Cash features are not intended to be long-term investments, and yields on any of our cash features may be lower than those of similar investments or deposit accounts offered outside the Cash Features Program. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit www.schwab.com/cash for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157.</p>
<p>Benefits to Schwab</p>	<p>We may charge fees and receive certain benefits under the different cash features. A portion of these fees and benefits may be shared with your investment professional. Because of these fees and benefits, we have a financial incentive to select the particular cash features included in the Cash Features Program.</p>
<p>Differing Risks and Account Protection</p>	<p>The different cash features are subject to different risks and account protection:</p> <ul style="list-style-type: none"> ▪ The Schwab One® Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event that Schwab fails, cash is eligible for SIPC coverage up to a limit of \$250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free credit balances held at Schwab are not insured or guaranteed by the FDIC. ▪ The Bank Sweep and Bank Sweep for Benefit Plans features are not subject to market risk and value loss but are subject to the risk of the failure of one or more of our affiliated banks. In the unlikely event that one or more of our affiliated banks fails, deposits at each bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual, joint, and plan participant). This limit includes any other deposits you may have at that bank outside of the Bank Sweep and Bank Sweep for Benefit Plans features. You are responsible for monitoring your bank balances in the Bank Sweep and Bank Sweep for Benefit Plans features and the balances in any of your other bank accounts at each affiliated bank to determine if these, in total, exceed FDIC insurance limits. Monies held in both features are not covered by SIPC. ▪ Money market mutual funds in the Money Fund Sweep feature invest in high-quality, short-term securities and seek to maintain a stable value, but are subject to market risks and potential value loss. They are not bank accounts and are not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of \$500,000, of which \$250,000 may be cash. Shares held through the Money Fund Sweep feature are not considered cash, but are treated as securities for SIPC coverage.

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

Risk Warning Statement

Overseas-Listed Investment Products

Charles Schwab Singapore Pte. Ltd., 1 George Street, #07-01A, Singapore 049145 | Singapore Company Registration No. 200504402C
 www.schwab.com.sg | (+65) 6536-3922 (Singapore Support) | +1-415-636-8810 (U.S. Support) | Fax: (+65) 6536-1151 or +1-415-956-3212

RISK WARNING

An overseas-listed investment product* is subject to the laws and regulations of the jurisdiction it is listed in. Before you trade in an overseas-listed investment product or authorise someone else to trade for you, you should be aware of:

- The level of investor protection and safeguards that you are afforded in the relevant foreign jurisdiction as the overseas-listed investment product would operate under a different regulatory regime.
- The differences between the legal systems in the foreign jurisdiction and Singapore that may affect your ability to recover your funds.
- The tax implications, currency risks, and additional transaction costs that you may have to incur.
- The counterparty and correspondent broker risks that you are exposed to.
- The political, economic and social developments that influence the overseas markets you are investing in.

These and other risks may affect the value of your investment. You should not invest in the product if you do not understand or are not comfortable with such risks.

*An "overseas-listed investment product" in this statement refers to capital markets products that are approved in-principle for listing and quotation on, or listed for quotation or quoted only on, one or more overseas securities exchanges or overseas futures exchanges (collectively referred to as "overseas exchanges").

1. This statement is provided to you in accordance with paragraph 29D of the Notice on the Sale of Investment Products [SFA04-N12].
2. This statement does not disclose all the risks and other significant aspects of trading in an overseas-listed investment product. You should undertake such transactions only if you understand and are comfortable with the extent of your exposure to the risks.
3. You should carefully consider whether such trading is suitable for you in light of your experience, objectives, risk appetite, financial resources and other relevant circumstances. In considering whether to trade or to authorise someone else to trade for you, you should be aware of the following:

Differences in Regulatory Regimes

- a. Overseas markets may be subject to different regulations, and may operate differently from approved exchanges in Singapore. For example, there may be different rules providing for the safekeeping of securities and monies held by custodian banks or depositories. This may affect the level of safeguards in place to ensure proper segregation and safekeeping of your investment products or monies held overseas. There is also the risk of your investment products or monies not being protected if the custodian has credit problems or fails. Overseas markets may also have different periods for clearing and settling transactions. These may affect the information available to you regarding transaction prices and the time you have to settle your trade on such overseas markets.
- b. Overseas markets may be subject to rules which may offer different investor protection as compared to Singapore. Before you start to trade, you should be fully aware of the types of redress available to you in Singapore and other relevant jurisdictions, if any.
- c. Overseas-listed investment products may not be subject to the same disclosure standards that apply to investment products listed for quotation or quoted on an approved exchange in Singapore. Where disclosure is made, differences in accounting, auditing and financial reporting standards may also affect the quality and comparability of information provided. It may also be more difficult to locate up-to-date information, and the information published may only be available in a foreign language.

Differences in legal systems

- d. In some countries, legal concepts which are practiced in mature legal systems may not be in place or may have yet to be tested in courts. This would make it more difficult to predict with a degree of certainty the outcome of judicial proceedings or even the quantum of damages which may be awarded following a successful claim.
- e. The Monetary Authority of Singapore will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions will be effected.
- f. The laws of some jurisdictions may prohibit or restrict the repatriation of funds from such jurisdictions including capital, divestment proceeds, profits, dividends and interest arising from investment in such countries. Therefore, there is no guarantee that the funds you have invested and the funds arising from your investment will be capable of being remitted.
- g. Some jurisdictions may also restrict the amount or type of investment products that foreign investors may trade. This can affect the liquidity and prices of the overseas-listed investment products that you invest in.

Charles Schwab Singapore Pte. Ltd.
 (Company Registration No. 200504402C)



Different costs involved

- h. There may be tax implications of investing in an overseas-listed investment product. For example, sale proceeds or the receipt of any dividends and other income may be subject to tax levies, duties or charges in the foreign country, in Singapore, or in both countries.
- i. Your investment return on foreign currency-denominated investment products will be affected by exchange rate fluctuations where there is a need to convert from the currency of denomination of the investment products to another currency, or may be affected by exchange controls.
- j. You may have to pay additional costs such as fees and broker's commissions for transactions in overseas exchanges. In some jurisdictions, you may also have to pay a premium to trade certain listed investment products. Therefore, before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Counterparty and correspondent broker risks

- k. Transactions on overseas exchanges or overseas markets are generally effected by your Singapore broker through the use of foreign brokers who have trading and/or clearing rights on those exchanges. All transactions that are executed upon your instructions with such counterparties and correspondent brokers are dependent on their respective due performance of their obligations. The insolvency or default of such counterparties and correspondent brokers may lead to positions being liquidated or closed out without your consent and/or may result in difficulties in recovering your monies and assets held overseas.

Political, Economic and Social Developments

- l. Overseas markets are influenced by the political, economic and social developments in the foreign jurisdiction, which may be uncertain and may increase the risk of investing in overseaslisted investment products.



July 2018

Schwab Singapore Privacy Policy

You trust us with your personal information, and we take that trust seriously. Read below to learn about how we use your private information and the steps we take to ensure that it is secure.

Information We Collect, Use and Disclose

When you open an account with Charles Schwab Singapore Pte Ltd. ("Charles Schwab Singapore," "Charles Schwab," "we," "our" or "us"), you are required to provide personal data and other personal and contact information. This information may be used for the purposes of, amongst others, managing your account, completing business for you and contacting you about your account and various services we offer. The term "personal data" shall have the meaning ascribed to it under the Personal Data Protection Act 2012.

For more information on the purposes for which we collect, use or disclose your personal data, please also refer to the Schwab One® Singapore Account Terms and Conditions and the Schwab Corporation Privacy Policy.

Pursuant to the Personal Data Protection Act 2012 of Singapore, which went into effect July 2, 2014, Charles Schwab Singapore is required to obtain your consent for the collection, use and/or disclosure of your personal data by Charles Schwab Singapore, and for you to receive marketing promotions from Charles Schwab Singapore. If we have collected or were already in possession of your personal data prior to July 2, 2014, we may have collected and been using your personal data for the original purposes for which your personal data was collected, including, but not limited to, for marketing/promoting products or services to you. Subject to all applicable provisions under the Personal Data Protection Act, we may continue to use your personal data for such original purposes unless you withdraw consent for such use or indicate to us that you do not consent to such use of your personal data. The collection of your information is compliant with Singapore and U.S. regulatory guidelines and includes, but is not limited to, your name, physical address, telephone number, identification number, and employment and financial information. Additionally, we may record and retain your communications with us for quality control purposes as well as for assistance in resolving misunderstandings.

Supplementation of Information

From time to time, it is necessary to supply the information we receive to third-party sources. For example, to verify a customer's identity, we may use personal identification to request a screening report from an outside firm so that we may access additional data on an individual. Before using personal information for this purpose, the third party must agree that it will not share or sell the information we provide to other third parties. If you do not consent to us supplying such information, we may not be able to provide the products or services that you have requested.

Requesting Access to/Correction of/Updating of Personal Information

To change your personal information, log in to your Schwab account and update "My Profile."

You also may change your personal information by contacting customer service at +65-6536-3922, contacting the data protection officer of Charles Schwab Singapore at telephone number +65-6536-3922 or fax number +65-6536-1151, by sending a secure message from the Message Center within the Schwab platform or by submitting the request in writing to:

Charles Schwab Singapore Pte Ltd.
1 George St.
#07-01A
Singapore 049145
Attention: Data Protection Officer

You hereby acknowledge that Charles Schwab Singapore is entitled to, and may charge, a fee for attending to your access request.

Request to Withdraw Consent

You may withdraw your consent for the collection, use and/or disclosure of your personal data in our possession or under our control or to receive marketing promotions from us. You may do so at any time by using the form prescribed by Charles Schwab Singapore for that purpose. Please contact the data protection officer of Charles Schwab Singapore by writing to him at 1 George Street, #07-01A, Singapore 049145 or by calling +65-6536-3922 if you wish to request a copy of such form.

However, depending on the circumstances and the nature/extent of your withdrawal, your withdrawal of consent may result in Charles Schwab Singapore's inability to open or maintain account(s) for you or to provide you with services and products, and hence may result in the termination of your relationship and/or account(s) with Charles Schwab Singapore or result in other consequences of a legal nature which may arise by virtue of your legal relationship with Charles Schwab Singapore.

Sharing

We do not sell customer information (current or former) to third parties. Any information shared by us is done so to fulfill our legal and regulatory requirements or to provide you with the products and services you have requested. We would like to reiterate that when we supply personal information to outside firms, we require that the information be kept confidential.

Without limiting the list of third parties set out under the Schwab One® Singapore Account Terms and Conditions, please note that we share selected information as part of normal business operations and for normal custodial, legal and/or regulatory purposes required by our

service partners, the U.S. Internal Revenue Service, the U.S. Securities and Exchange Commission, the Monetary Authority of Singapore, the Suspicious Transactions Reporting Office (in Singapore), the Inland Revenue Authority of Singapore and other regulatory and government entities. We may also share selected information with any entity related to Charles Schwab Singapore (including, but not limited to, Charles Schwab & Co., Inc. and all other related corporations and subsidiaries of the foregoing corporations) and between each of them and with third parties that send marketing/promotional communications to their own lists on our behalf to our customers who have elected to receive such communications. Also, in some cases, we share information to retain a service to contact opt-in customers on our behalf to perform analyses of your satisfaction with Charles Schwab Singapore.

We may also share limited demographic and non-personally identifiable information with third parties to assist us with business and marketing analysis. Again, these third parties agree to keep the information confidential.

Additionally, we occasionally invite our customers to participate in offers that require them to share their contact information with outside firms. We also may purchase or receive non-customers lists, but we do not redistribute such lists.

For the avoidance of doubt, the above information is without prejudice to any other rights of disclosure we may have pursuant to any other agreement with you (including, but not limited to, the Schwab One® Singapore Account Terms and Conditions) and any other rights of disclosure we may have pursuant to applicable laws and regulations.

Complaints Process

As indicated under the Schwab One® Singapore Account Terms and Conditions, if you have any complaint regarding how we are handling your personal data, you may refer your complaint to the data protection officer of Charles Schwab Singapore by writing to him at 1 George Street, #07-01A, Singapore 049145 or by calling +65-6536-3922. Charles Schwab Singapore will investigate the complaint and report back to you on the findings and the resolution to the complaint.

Security

Schwab uses a number of methods to protect your information. When you submit sensitive information via our website, your information is encrypted (look for the padlock icon on your browser to verify security). We invest in security technology and aim to ensure that our processes meet or exceed industry standards. Your information is transmitted on the secured portion of our website.

We use firewalls and Secure Sockets Layer (SSL) technology, among other methods, to prevent unauthorized access to your account information.

Moreover, when you provide your login ID and password to access customer-only areas, that information is encrypted during transmission. Remember, you should never share your password with anyone and you should change your password frequently. You can safely change your password online at any time by answering certain questions about yourself or requesting a temporary password and changing your password upon logging in.

We also take steps to protect your offline information. Only employees and third-party service providers who need the information to perform their responsibilities are granted access to your information.

Furthermore, all employees are kept up to date on our security and privacy practices, and our service providers are contractually obligated to keep information confidential.

Schwab has a collection of security measures designed to keep your personal and financial information safe online. For more details on such security measures, including how we use cookies on our site, you can review our website.

Accuracy of Personal Data

Keeping your data and information accurate and updated is very important to us. You can help us keep accurate records by informing us of any changes. If you have reasons to believe that your records or any other personal data or contact information with us are inaccurate, incomplete or not updated, please let us know per the procedures set out under “Requesting Access to/Correction of/Updating of Personal Information” above. Personal data submitted during the account opening process will also be checked to ensure accuracy.

Retention of Personal Data

Your personal data is retained as long as the purpose(s) for which it was collected remains and until it is no longer necessary for any other legal or business purposes.

Transfer of Personal Data

Charles Schwab Singapore has or will enter into a legally binding contract with overseas recipients of your personal data, to ensure that overseas recipients provide to your transferred personal data a standard of protection that is at least comparable to the protection under the Personal Data Protection Act 2012 of Singapore.

Email Address

Maintaining an email address is mandatory, even if you choose to no longer receive “offers and announcements” or other educational or marketing announcements from us. In order to conduct business with you and comply with Singapore and U.S. regulatory guidelines, it is crucial that we maintain the ability to provide you with legal notices and trade-related information.

Links

The Charles Schwab Singapore website contains links to other websites. Please be aware that we are not responsible for the privacy or security practices of other websites. We encourage our users to be aware when they leave our website and to read the privacy statements of each and every website that collects personal information. We also encourage our users to review the privacy statements of our service providers, available on their websites.

Notification of Changes

The most recent version of our privacy policy is available on our website. Please refer to it and stay informed about the information we collect, how we use it, and when and why we may disclose it.

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